

Optional escalation rate per annum 5.00% 10.00% 15.00% Other %

If no escalation rate is completed a 0% escalation will be applied.

If the bank account holder is a third party individual, a copy of their South African bar-coded ID, utility bill and the proof of bank account is required. If the bank account holder is a third party legal entity we require proof of bank details, copies of all the signatories' identity documents and either a copy of the resolution of signatories signed by all signatories or a letter from the bank listing the authorised signatories on the account.

Signature of bank account holder

Date / /

SECTION 5: FINANCIAL ADVISER FEES

Should the existing fee structure apply to this lump sum transaction? Yes No

If No, please select the fees that will apply to this lump sum only.

NEGOTIABLE FINANCIAL ADVISOR FEES

Initial*

Maximum 3.0% (excluding VAT), or in the case of money market funds maximum 0.5% (excluding VAT), deducted prior to the investment being made. If it is agreed that no initial fee is payable, please insert 0%.

Ongoing advisory fee**

Negotiable to a maximum of 1% (VAT excl), or in the case of money market funds maximum 0.5% (ex VAT) p.a. Advisory fees are withdrawn by way of a unit reduction. This annual advice fee, if any, is in addition to the standard portfolio service charges. If it is agreed that no initial fee is payable, please insert 0%.

Please refer to the table below for maximum permissible combinations of initial and annual advisory fees.

Initial Advice Fee ex VAT	Maximum ongoing advice fee ex VAT p.a.**
3%	0.50%
between 2% and 3%	0.60%
between 1% and 2%	0.80%
0% - 1%	1.00%

SECTION 6: INCOME INSTRUCTION

Distribution Payments

Distributions to be re-invested OR Distributions to be paid directly into the bank account detailed in original application

SECTION 7: BCI BANKING DETAILS

Please use the bank details below for cheque deposits and electronic / internet transfers. Please note, we will no longer accept cash deposits. In order for BCI to identify your transaction, please note the reference to be used for your deposit.

Bank: Standard Bank
 Branch: Menlyn
 Branch code: 012345
 Account name: Boutique Collective Investments (RF) (Pty) Ltd Operations Account
 Account number: 41-143-612-0
 Account type: Current
 Reference: Initials and Surname

Please send proof of deposit with application form to: Fax (011) 263 6152, or email instructions@bci-transact.co.za

SECTION 8: INVESTOR DECLARATION

- + I confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.
- + I have read, understood and agree to the Terms and Conditions.
- + I confirm that I have accessed and calculated the Effective Annual Cost** on www.bcis.co.za

Signature of investor(s) or legal guardian

Date / /

CONTACT DETAILS

+ Physical Address

Boutique Collective Investments
 Catnia Building
 Bella Rosa Village
 Bella Rosa Street
 Bellville
 7530

+ Contact us

Tel: +27 (0)21 007 1500/1/2 | +27 (0)21 914 1880 | Fax: +27 (0)86 502 5319
 Email: clientservices@bcis.co.za | compliance@bcis.co.za |
 Visit our website: www.bcis.co.za

Should you have any complaints, please send an email to complaints@bcis.co.za

+ Custodian / Trustee

The Standard Bank of South Africa Limited
 Tel: +27 (0)21 441 4100



AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

Initial _____